



Centre for Innovators & Entrepreneurs

The journey so far...

Inception

The Center for Innovators and Entrepreneurs of Centurion University (Centurion CIE) was established with the purpose of providing mentoring and incubation support young minds and creating a thriving entrepreneurial ecosystem in Centurion University. Within few months of coming into existence, it became a recognized **Incubator** under Startup Odisha Initiative of Government of Odisha, MSME Department and received a one-time grant for scaling up its incubation activities.

The CIE has been assigned the additional responsibility for working as a **Nodal Agency** for the Startup Odisha Secretariat; under which it has approved 48 entities till now for recognition or financial support under Startup Odisha. Out of the 48 entities, 43 are for startup recognition and 5 are for financial support / need based support.

Accomplishments

- 1) Recognized as Incubator under Startup Odisha Initiative of Government of Odisha, MSME Department
- 2) Grant from Govt. of Odisha for scaling up Incubation activities
- 3) Co-working Space created with multiple amenities
- 4) Design Thinking, Rapid Prototyping lab setup with 3D scanner and 3D metal printer.
- 5) Partnership with FICCI FLO (women's wing of FICCI)

Activities under Startup Odisha

Centurion CIE has incubated 27 entities till now from within the centurion ecosystem, which are in different stages. 12 entities are already incorporated under Ministry of Corporate Affairs, 09 are under the process of getting registered and 6 entities are pre-incorporation stage. Centurion CIE is also nurturing and mentoring 23 entities, which are from outside Centurion ecosystem.

Major Services Provided by Centurion CIE :

- Work Space support
- Mentoring support
- Technical Support
- Market linkages
- Managerial & Business support training
- Scale up Plan



Co-working space created by CIE for startups

About 4000 About 8,000 square feet of incubation space has been created in CUTM Jatni campus which include state of the art design, prototyping and manufacturing setup along with co-working space with facilities like parking space, meeting room with AV, Free internet/WiFi, cafeteria etc.



Incubation Space

for **Startup Odisha** 



AMS HYDRA 16 A-S

Partnership with FICCI FLO

Centurion CIE has also entered into an MoU with FICCI FLO to support and handhold women entrepreneurs in Odisha. For this purpose a Women Entrepreneurship Cell has been created within Centurion CIE and being jointly functioned by CUTM faculties and FICCI FLO officials. This will open the doors for many consultative workshops with FLO, the women's wing of FICCI and will further strengthen our various initiatives under CIE for fostering innovation and nurturing the spirit of entrepreneurship that the Centurion ecosystem stands for.

Events Organized by CIE

Centurion CIE in collaboration with StartUp Odisha has organized the below events:

1. Briefing on E-Cell, Startup clubs and their roles
2. Entrepreneur's Talk (Startup storytelling)
3. Technical Sessions on various phases of evolution:

IDEATION	A Session about finding a solution to a problem and developing that to an Idea.
PRODUCT DEVELOPMENT:	A Session about developing your idea into a product and giving it a new shape.
BUSINESS MODEL:	A Session about effectively selling it to the world & acknowledging the dos and don'ts of your product according to customer validation.
PITCHING IDEA:	A Session on how to get the track for a practical pitch deck & How to prepare an effective presentation.

Event Duration: 4 days, (4 hrs. each day)

Number of Participants: 100 nos.

Webinars/Workshop organized by CIE

Date	Webinar / Workshop details
5-9-2020	Webinar on “Challenges and opportunities for entrepreneurs in the new normal during and post pandemic” Moderator- Dr.Susant Kumar Mishra, Professor, SOM, CUTM Panelists- 1. Prof.Dr. Raj Kumar Singh Professor & Dean(R&D), School of Management Sciences, Varanasi 2. Mr. Saroj Mishra Co-Founder and COO Tazapay, Singapore
23-9-2020	FDP on “Organizational Form of Start-Up” Resource Person: Mr. Peasant Panda Company Secretary, OTDC
24-9-2020	FDP on “ Role of Startup Odisha for the development of entrepreneurs” Resource Person: Rashmi Ranjan Sahoo Sr.Mission Associate Startup Odisha Secretariat
22-10-2020	FDP on “Business Registration” Resource Person: Mr. Nekkanti Satyanarayana Chartered Accountant

Additional activities being undertaken by CIE.

- a) Explore & Learn interactive business plan tool
- b) Statutory requirements for Start Ups
- c) Entrepreneurship awareness events
- d) Centurion innovation challenge program
- e) Workshop on ‘Financial plan for a new venture’
- f) Publication of book “Innovation and Entrepreneurship”
- g) Participation for ARIIA ranking 2021
- h) Training program for social Entrepreneurs