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Undertaking on behalf of Centurion University of Technology and Management

I, Ashok Mishra, Registrar and authorised signatory and acting on behalf of Centurion University of Technology and Management ("Borrower"), a Private University constituted vide Centurion University of Technology and Management, Orissa Act, 2010 (Orissa Act 4 of 2010) vide Orissa Gazette (Extraordinary) Notification bearing No. 1355 dated August 27, 2010 and further came into force vide the Orissa Gazette (Extraordinary) Notification bearing No. 2161 dated December 23, 2010 and the Orissa Gazette (Extraordinary) Notification bearing No. 338 dated February 11, 2011, having its registered office at Village Alluri Nagar, PO: R Sitapur, Via: Uppalada, Paralakhemundi, Gajapati, Odisha, 761211 state and undertake as below.

That the Borrower will avail an assistance for an amount of Rs. 4,00,00,000 (Rupees Four Crores Only) as Loan ("Loan Amount") from National Skill Development Corporation ("NSDC"), a not for profit company, registered under the Companies Act, 1956 and licensed under section 25 of the Companies Act, 1956 having its registered office at A-Block, Clarion Collection, Shaheed Jeet Singh Marg, New Delhi-110016, India, on such terms and conditions as mentioned in the Loan Agreement dated March 03, 2016 ("Loan Agreement") executed between NSDC and the Borrower. That the said Assistance will be availed by the Borrower for the execution of the "Project" as described in detail in the Loan Agreement.

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That based on the obligations arising upon the Borrower, I, on behalf of the Borrower do hereby further confirm, assure, declare and irrevocably undertake the following:

- (i) That the Borrower shall give notice along with agenda of all its meetings of the Board of Governors ("Board") to NSDC in the same manner as it is given to other members of the Board.
- (ii) That NSDC shall have the right to nominate any person to attend all the meetings of the Board.

Any failure by Borrower under this undertaking shall be termed as an Event of Default under the Loan Agreement and all consequent actions by NSDC as per terms of Loan Agreement accordingly shall follow. This undertaking shall be binding on the Borrower at all times.

For Centurion University of Technology and Management

A Mishra

Ashok Mishra
Registrar



Date: 30 March 2016

Place: Bhubaneswar

Witnessed by:

Name: Gunanidhi Das

Address: 21 Keshari Villa, Pokhariput
Bhubaneswar 751020

Signatures Gunanidhi Das

Witnessed by:

Name: Bijaya laxmi Behera

Address: Plot 11, Second Phase, Indraprastha
Pokhariput, Bhubaneswar 751020

Signatures Bijaya laxmi

TERM SHEET

Centurion University of Technology and Management (CUTM)
(Innovation)

November 25th, 2015



Block A, Clarion Collection (Qutab Hotel),
Shaheed Jeet Singh Marg
New Delhi – 110016

1. Brief about the Project

Particular	Remarks			
Name of the Project	Centurion University of Technology and Management (CUTM)			
Proposing Organization	Centurion University of Technology and Management (CUTM) through a SBU			
Implementing Organization	Centurion University of Technology and Management (CUTM)			
Funding Details				
Total Project Cost	Rs. 6.00 Crores			
Promoter's contribution	Rs. 1.00 Crore			
NSDC Funding	Loan - Rs. 4.00 Crores, Grant- Rs 1.00 Crore			
NSDC investment per trainee	INR 2972			
Cost per trade per center	The project is to be executed through community resource persons with practical trainings at the farm level in naxalite effected areas; hence this is not applicable			
Project Details				
Project Duration	10 years			
Number of people to be trained	13,460			
Targeted Sectors	The training will be provided in Agriculture			
Target Trainee Segment	The project's target group includes the local youth and farmers with special focus on SC, ST and women.			
Target Trades: The applicant has proposed to promote organic agriculture along with training over the period of 10 year. The targeted sector & trades thereunder is given below:				
#	Sector	Trades	Average Fees (INR)	Average Course Duration
1	Agriculture	<ul style="list-style-type: none"> • Certificate course in Natural resource Management • Certificate course in Crop production • Certificate course in Crop Protection • Certificate course in harvesting and post-harvesting • Certificate course in community mobilisation • Certificate course in farmers' organisation formation • Certificate course in governance of community based organisation • Certificate course in project management 	<ul style="list-style-type: none"> • CRP Training- INR 8000 per trainee • Field Training- INR 5000 per trainee 	<ul style="list-style-type: none"> • 2 harvest cycles (2 months to 2 years)
2	Agribusiness	<ul style="list-style-type: none"> • Certificate course in agri-processing • Certificate course in input supply chain (fertiliser, pesticide, seed, irrigation, etc.) • Certificate course in agri-marketing 	<ul style="list-style-type: none"> • CRP Training- INR 8000 per trainee • Field Training- INR 5000 per trainee 	<ul style="list-style-type: none"> • 2 harvest cycles (2 months to 2 years)
3	Banking and Finance	<ul style="list-style-type: none"> • Certificate course in financial inclusion and financing 	<ul style="list-style-type: none"> • CRP Training- INR 8000 per 	<ul style="list-style-type: none"> • 2 harvest cycles (2

M. C. Mishra

President
Centurion University of
Technology and Management

Particular	Remarks
	trainee months to 2 years) • Field Training- INR 5000 per trainee
#The proposed courses are for improvement of the supply chain management and to economically uplift the marginal farmers in naxalite affected areas. The courses are yet to be QP mapped. The applicant has proposed that on approval of the project the courses will be aligned to NSQF.	
Revenue Model	Revenue would be generated from the following 3 heads, namely: <ul style="list-style-type: none"> • Training income • Sale of products • Contract manufacturing
Target Locations of the Project over 10 years	The project is proposed to cover the states of Odisha, Andhra Pradesh, Jharkhand, Bihar, West Bengal & Assam.
Target locations of the project for 1 st and 2 nd year	The applicant has proposed to start the project in Rayagada district of Odisha and Vizianagaram district of Andhra Pradesh in the first year & to scale up in other districts of South Odisha and North Coastal Andhra Pradesh in 2 nd year.
Number of centers	The plan has been designed for setting up training centres in 9 districts of East (South Odisha) and 3 Districts of South (North Coastal Andhra Pradesh) State. Also, it has been proposed to run satellite centres and provide practical trainings at the farm level.
Increase in income	Economic upliftment of the marginal farmers

M.C. Mishra

President
University of
Management

For Rest of Documents Please Contact to Registrar Office