

6.4.1 Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Response:

Centurion University focuses on the following sources of funds, apart from the student fee income:

1. CSR grants especially aimed at skill development & integration in higher education
2. Consulting
3. Manufacturing & turn-key project implementation
4. Income from incubated company services
5. Income from research projects
6. Income from commercialising IP of the university

For expansion & capacity enhancements, long term loan from Indian financial institutions is availed.

The University has over 50 corporate partnerships and has yielded support of over 150 crores in the last 10 years.

The University has established partnerships for large scale skill development & skill assessments program funded by state governments as well as NSDC and NSDA at national level and the CUTM SoVET being recognised as a Centre of Excellence by MSDE.

The University's marketing division has resulted in over 20 crores of production being executed through its incubated units.

The University also has more than 10 Research Centres (RCs). The research centres look for new product development opportunities, consulting in the area of new product development & design & commercialisation of IP.

For **optimal utilisation of resources**, bottoms-up budgeting is carried out annually, where-in, every department, school & campus propose their annual capital and operational fund requirements. The consolidated capital & operational budget & cashflow projections are approved by the board as per priorities & availability of funds.