

ISBN: 978-81-949112-2-7

# Gram Tarang Technologies: Centurion University's Foray into Service Industry

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## **Introduction**

Indian economy is characterized by mainly three sectors (Reddy 2019). The primary sector (mining, agriculture, fisheries etc.) involves production of primary products using natural resources. The secondary sector is the manufacturing sector and involves the production of finished goods. The secondary sector is classified into light and heavy industries based on the capital investment. The tertiary sector (Transport, Storage, Communication, Banking, Insurance, Trade, Hospitality, Tourism, Entertainment, Management Consultancy etc.) helps in the development of both the primary and secondary sectors by providing intangible goods commonly known as services. Production of cotton, cloth manufacturing and designing of the production system are examples of primary, secondary and tertiary sectors, respectively. The tertiary sector has become the fastest growing sector of the Indian economy. Economists have also proposed a quaternary sector which includes education, research and development. It is described as the intellectual aspect of the economy or knowledge economy.

According to The World Factbook - Central Intelligence Agency (WFB-CIA) (<https://www.cia.gov/the-world-factbook/>