
MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

GRAMTARANG TECHNOLOGIES PRIVATE LIMITED
(CIN: U74999AP2018PTC108994)



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that GRAMTARANG TECHNOLOGIES PRIVATE LIMITED is incorporated on this Thirteenth day of August Two thousand eighteen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is U74999AP2018PTC108994.

The Permanent Account Number (PAN) of the company is AAHCG4257H

The Tax Deduction and Collection Account Number (TAN) of the company is VPNG04419C*

Given under my hand at Manesar this Thirteenth day of August Two thousand eighteen .



Digital Signature Certificate

Keerthi Thej N

Deputy Registrar Of Companies

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on www.mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

GRAMTARANG TECHNOLOGIES PRIVATE LIMITED

B-107, KSR Pleasant Valley, Madhavadhara, VISAKHAPATNAM,

Vishakhapatnam, Andhra Pradesh, India, 530018



* as issued by the Income Tax Department



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GOVERNMENT OF INDIA

MINISTRY OF CORPORATE AFFAIRS

Registrar of companies, Vijayawada
29-7-33, Vishnuvardhana Rao Street, Suryaraopet, Vijayawada, Andhra Pradesh, India, 500002

Corporate Identity Number: U74999AP2018PTC108994

SECTION 13(1) OF THE COMPANIES ACT, 2013

Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s)

The shareholders of M/s GRAMTARANG TECHNOLOGIES PRIVATE LIMITED having passed Special Resolution in the Annual/ Extra Ordinary General Meeting held on 01-09-2021 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section 13(1) of the Companies Act, 2013.

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at Vijayawada this Twenty first day of September Two thousand twenty-one.



Sanjay Yadav

Registrar of Companies
RoC - Vijayawada

Mailing Address as per record available in Registrar of Companies office:

GRAMTARANG TECHNOLOGIES PRIVATE LIMITED

B-107, KSR Pleasant Valley, Madhavadhara, VISAKHAPATNAM,
Vishakhapatnam, Andhra Pradesh, India, 530018



INCORPORATED
UNDER THE COMPANIES ACT, 2013
(18 OF 2013)
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
GRAMTARANG TECHNOLOGIES PRIVATE LIMITED

1. The name of the company is “**GRAMTARANG TECHNOLOGIES PRIVATE LIMITED**”
2. The registered office of the company will be situated in the State of Andhra Pradesh.

¹3(a)(1) Gramtarang Technologies Private Limited is a social entrepreneurial outreach entity of and incubated by Centurion University of Technology and Management, Odisha

- (a) To carry on the business as to design, develop, apply, interpret, analyze, improve, buy, sell, import, export, acquire, license, operate, assemble, repair, recondition, alter, convert, improve, install and modify of all types of software to, including but not limited to industries like, transportation and infrastructure and select, train, hire, deploy, engage software programmers, software engineers, web designers and software developers and to carry on software implementation, branding services, web hosting and server related services, web development, web applications, application development and integration, content development services, designing and maintaining websites, domain registration services, all types of national and international service portals; internet related solutions, E-Commerce, internet and connectivity solutions, video conferencing, telecommunication software and collection, storing, tabulations, analysis and interpretation of data of all kinds, real time applications and conducting online marketing surveys, rendering research & development services by providing Consumer Statistics, Consumer Behavior patterns and such other statistics.
- (b) To carry on business of development and deployment of Software as a Service (SAAS) applications; web portal software applications, accounting and ERP software solutions; organizing events/programmes/online and offline training and consultation services; development, deployment and maintenance of point-of-sale, cash registers and related hardware, software, applications, programmes; importing point-of sale devices; internet based advertising and marketing, e-mail marketing, mobile marketing, marketing by developing platform for Mobile Advertising, Data and Voice solution, providing various promotional offers; online and offline marketing of building brand image through various media of communication, building the broadband infrastructure; creating identity solutions, payment systems, web or mobile based delivery structures, sale of all types of software and hardware products either directly or through membership (user) substitution model, channel partner, reseller partner, through franchise network, revenue sharing model, subscription fee based model, getting various public sector departments online, providing a bouquet of services to citizens, newer technologies like 3D Printing, robotics, artificial intelligence.

¹Main object clause 3(a) is being modified by passing a special resolution by the members of the Company at their Extra-Ordinary General Meeting held on 1st September, 2021.

For Gramtarang Technologies Private Limited
DIVYANU
Director

(b) Matters which are necessary for furtherance of the objects specified in clause 3(a)(1) are: —

1. To establish and maintain agencies, branches, places and local registers, to procure registration or recognition of the Company such rights and privileges as are possessed by local Companies or partnership or as may be thought desirable.
2. To buy and sell foreign exchange in all lawful ways in compliance with the relevant laws of India and of the foreign country concerned in that behalf, and generally to invest and deal with the moneys of the Company in or upon such securities and in such manner as from time to time be determined and to hold, sell and otherwise deal with such investments.
3. To purchase, import, take on lease or in exchange, hire, license or otherwise acquire any immoveable or moveable property and any rights or privileges which the company may think necessary or convenient for the purpose of its business and in particular, any land, buildings, easements, machinery, (land, computer systems and data retrieval, preparation and processing hardware and software, their peripherals and accessories, data processing and preparation and printing and reproduction equipment and devices) and stock-in-trade and either to retain any property to be acquired for the purposes of the Company's business or to turn the same to account as may seem expedient.
4. To enter into arrangement for rendering and obtaining technical services relating to the business of the company, financial collaboration whether by way of loans, participation with individuals, firms or body corporate whether in or outside India.
5. To purchase, take on lease or in exchange or under amalgamation, license or concession or otherwise, absolutely or conditionally, solely or jointly with others and make, construct, improve, maintain, develop, work, manage, carry out, control any buildings, factories or works or any roadways, branches, bridges, wells, reservoirs, water courses, telephone works, factories, warehouses, electric works, shops, stores, channels and other works and conveniences which may seem calculated to advance the Company's interests and to contribute to, subsidize, or otherwise assist or take part in the construction, improvement, maintenance, working management, carrying out or control thereof.
6. To sell, lease, grant licenses, easement and other rights over, and in any other manner deal with or dispose of any of the business, undertaking, it's any and all movable/ immovable properties / assets, including houses, offices, shops, equipment and rights and effects of the company, or any part thereof and accept such consideration as the Company may think fit.
7. To acquire and undertake the whole or any part of the business, property and liabilities of any person, firm or Company carrying on or proposing to carry on any business which the company is authorized to carry on or be possessed of property suitable for the purpose of the company.
8. To amalgamate or enter in to joint venture, reciprocal concession or cooperation with any person or persons, or company or companies carrying on, or engaged in or about to carry on, or engage in any business or transaction which this Company is authorized to carry on or engage in, or in any business or transaction which this Company is authorized to carry on or engage in, or in any business or transaction capable of being conducted so as directly or indirectly to benefit the Company.

TNRao

9. To make donations to any national memorial fund or any other fund constituted for a charitable or national purpose, subject to Sections 182, 183 and other applicable provisions of the Companies Act, 2013.
10. To acquire, take up and hold shares, stocks, debentures, debenture-stock, bonds, obligations and securities issued or guaranteed by any Company, Corporation or authority constituted for carrying on business in India or in any foreign country and debentures, debenture-stock, bonds, obligations and securities issued or guaranteed by any Government, Sovereign Rulers, Commissioners, public body or authority, supreme, municipal, local or otherwise whether in India or any foreign country subject to necessary approvals from relevant statutory authorities.
11. To enter into any arrangement with any Government or authority federal, central, state, municipal, local or otherwise or any persons or company that may seem conducive to the Company's objects or any of them and to obtain from any such Government authority, person or Company rights, privileges, charters, contracts, licenses and concessions which the Company may think fit or desirable to obtain and to carry out, exercise and comply therewith.
12. To refer or agree to refer any claim, demand, dispute or any other question by or against the Company in which the Company is interested or concerned and whether between the Company and the member or members or his or their representatives, or between the Company and third parties to arbitration in India or at any place outside India and to observe and perform and to do all acts, deeds, matters and things to carry out or enforce the award.
13. To apply for, promote, and obtain any charter, privilege, concession, license, authorization, Government, State or municipal, provisional order, license or any authority for enabling the Company to carry any of its objects in to effect, or for extending any of the powers of the company, or for effecting any modification of the Company's constitution, or for any other purposes, which may seem expedient and to oppose any proceedings or applications, which may seem calculated, directly or indirectly to prejudice the Company's interests.
14. To pay out the funds of the Company all preliminary and other expenses which the Company may lawfully pay with respect to the promotion, formation and registration of the Company or the issue of its capital including brokerage and commission for obtaining applications or for taking, placing or underwriting or procuring debentures or other securities of the Company.
15. To apply for purchase or otherwise acquire project and renew in any part of the world any patents, patent rights, brevets invention, trademarks, designs, copyrights or other intellectual property rights licenses, concessions and the like conferring any exclusive or non-exclusive or limited right to their use or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property, rights, or information as acquired and to expend money in experimenting upon, testing or improving any such patents, inventions or rights.

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For Gramtara Tech Private Limited
TANU
Director

16. To adopt such means of making known the business of the Company as may seem expedient, and in particular, by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals, and by granting prizes, rewards and donations.
17. To make donations, which are not in violation of any applicable law, to such persons or institutions and in such cases and either of cash or any other assets as may be thought directly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to the company and also to subscribe, contribute or otherwise assist or guarantee money for scientific, religious or benevolent, national, public, general or other objects and to establish and support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences for the benefit of the employees or ex-employees (including Directors) of the company or the dependents, relatives or connections of such persons and in particular, friendly or other benefit societies and to grant pensions, medical, allowances, gratuities and bonuses, either by way of annual payments or a lump sum and make payments towards insurance and to form and contribute to provident superannuation benefit funds and other welfare funds of or for such persons.
18. To pay for any rights or property acquired by the Company and to remunerate any person or company for services rendered or to be rendered in placing of shares in the Company's capital or any debentures, debenture-stock, or other securities of the Company, or in or about the formation or promotion of the Company, or the acquisition of property by the Company or the conduct of its business, whether by cash payment or by the allotment of shares, debentures, or other securities of the Company, credited as paid up in full or in part or otherwise.
19. To borrow or lend/advance money, with or without security, or to give credit to such persons or companies and on such terms as may seem expedient and, in particular, to customers, buyers and others having dealings with the Company and to guarantee the performance of any contract or obligation and the payment of money of or by any such persons or companies and generally to give guarantees and indemnities.
20. To undertake and execute any trust (including the office of executor, administrator, receiver or liquidator) the undertaking of which may seem to the Company desirable and either gratuitously or otherwise and vest any real or personal property, rights, or interest acquired by or belonging to the Company in any person or Company on behalf of or for the benefit of the Company and with or without any declared trust in favour of the Company.
21. To invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined.

For Granting to the Company Private Limited

D. N. Rao

Director

22. Subject to the provisions of the Companies Act and SEBI guidelines, to receive money on loan and borrow or raise money in such manner as the Company shall think fit including the right to convert the loan into shares, and, in particular, by the issue of both secured and unsecured shares (of any nature including preferential shares and employee's stock option) and / or debentures (of any nature including preferential debenture), or debenture-stock (perpetual or otherwise) and to secure the payment of any moneys borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future) including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other persons or Company of any obligation undertaken by the Company or any person or Company as the case may be.
23. To draw, make, accept, endorse, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.
24. To distribute among the members in the event of winding up, in specie or in kind any property of the Company, or any proceeds of sale or disposal of any property of the Company, but so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law.
25. To insure the whole or any part of the property of the Company either fully or partially to protect and indemnify the Company from liability or loss in any respect, either fully or partially and also to insure and to protect and indemnify any part or portion thereof, either on mutual principles or otherwise.
26. To exercise all of any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in the Union of India and in any or all states, territories, possessions, colonies and dependencies thereof or any other global location
27. To do all and everything necessary, suitable or proper for the accomplishment of any of the purpose or the attainment of any of the objects or the furtherance of any of the powers herein set forth, either alone or in association with other act or acts, thing or things, incidental or appurtenant to or growing out of or connected with the aforesaid business or powers, any part or parts thereof provided that the same is not inconsistent with the laws of the Union of India.
28. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any special or other fund whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company or for redemption of debentures or redeemable preference shares or for special dividends or equalizing dividends or for any other purpose whatsoever, and to transfer any such fund or part thereof any of the other funds therein mentioned.
29. To appropriate, use or lay out land belonging to the Company for streets, parks, allotments, and other convenience and to present any such land so laid out to the public or to any person or company conditionally or unconditionally as the company thinks fit.
30. To establish and maintain agencies, branches, places, and local registers to procure registration recognition of the Company and to carry on business in any part of the world and to take steps as may be necessary to live the Company such rights and privileges in any part of the world as are possessed by local companies or partnerships or as may be thought desirable.

31. To acquire from any person or any source, technical information, know-how, data computer software and programmes, processes, formulae, techniques and methods, engineering, manufacturing and operating data, plans layouts, blue prints and other data for the design, installation, erection and consultancy and maintenance of business and commercial enterprises or others, project sites, hotels, offices, warehouse, workshops, commercial and residential projects and complexes, plant, machinery equipment and facilities whatsoever required for attaining the main and other objects of the Company and objects ancillary to the attainment of the main objects and to acquire any grant or license and other rights and benefits connection therewith.
32. To act as importers, exporters, buyers and sellers of and as merchants and dealers in connection with the main objects of the Company.
33. To apply for, tender, purchase, otherwise acquire and contract any concessions for or in relation to the execution and carrying out of any work, business or assignment, any equipment, administration or control of works and convenience and to undertake, execute, carry out, dispose of or otherwise turn to account to same for implementing the main objects of the company.
34. To provide know-how as consultants in order to provide technical information, know-how data, processes, formulae, techniques and methods, engineering services, plans, layouts, blue prints and other data for the design, installation, erection and consultancy, maintenance and operation of turnkey projects, offices, warehouse, workshops and business or commercial enterprises any software, hardware, machinery equipment and facilities whatsoever required and to sub-license any person, party, company, corporation, government or semi-government institutions or anybody else for attaining the main objects of the Company.
35. To enter into contracts, agreements and arrangements, of any nature whatsoever, with any other company firm, government or person (natural or legal) for the carrying out by such other company, firm, government or person on behalf of the Company any of the objects for which the Company may be interested.
36. To repair, alter, remodel, clean, renovate, convert, manipulate and prepare for resale or license and resell or license any computer software and devices, programmes, goods and properties from time to time belonging to the Company.
37. To open and to maintain a branch and or carry on any business or branch of a business which this Company is authorized to carry on by means, or through the agency (and make all such payments to agents as necessary) and to make business or any other arrangement which may seem desirable with reference to any business or branch so carried on including power at any time to close any such branch or business, either temporarily or permanently.
38. To take part in the supervision and control of the business or operations of any Company or undertaking.
39. To employ experts to investigate and examine into the conditions, prospects, value, character and circumstances of any business concerns and undertakings and generally of any assets, property or rights.

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For Granting Technical Director
W. Khan
Director

40. For the purpose mentioned in the preceding clause, to appoint, and remunerate any directors, trustees, accountants or other experts or Consultants or agents on part time and full time basis.
 41. To adopt such means of making known any goods and products dealt in by the Company and the services provided by the Company as may seem expedient, to purchase and exhibit works of art or interest, to register and establish and protect trademarks, to publish books and periodicals, to grant prizes and awards and to participate in national and international exhibitions and in other similar manner.
 42. To establish, provide, maintain and conduct or otherwise subsidize research laboratories, experimental stallsions, workshops and libraries for scientific, industrial and technical researches experiments and tests of all kinds and to undertake and carry out research and investigations, to process, improve and invest, new and better techniques and methods of manufacturing any products and improving or securing any process or processes, patent or patents copy rights which the Company may acquire or deal with and to promote studies researches surveys and investigations, both scientific and technical providing, subsidizing endowing or assisting laboratories, schools, colleges, universities, workshops, libraries, lectures, meetings, exhibitions and by conferences and providing for the remuneration of scientists, scientific or technical personnel or teachers, research workers and inventors otherwise generally to encourage, promote and reward studies, researches, experiments, tests and inventions of any kind which may be considered likely to assist any of the businesses of the Company.
 43. To continue, establish and support or aid in the establishment or support of co-operative societies, associations and other institutions, funds, amenities and conveniences and at its discretion to grant bonuses, pensions and allowances and to make payment towards insurance and to subscribe or guarantee money for charitable or benevolent objects.
 44. To donate, contribute, subscribe, promote, support of aid or otherwise assist or guarantee money charitable, benevolent, religious, scientific, national, public or other institutions, funds or objects or for any exhibitions or for any public, general or other objects and to become a member of any business trade commercial and/or commercial and/or industrial associations, institution or organization for promotion of the company's interest or otherwise.
- 4 The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
 - 5 The Authorised Share Capital of the company isRs. 10,00,000 (Rupees Ten Lakhs only) divided into 1,00,000 (One LakhOnly) Equity Shares of Rs. 10/- (Rupees Ten only) each with power for the Company to consolidate, convert, sub-divide, reduce or increase the capital and to issue any new shares with any preferential or special rights and conditions attached thereto subject to the provisions of the Companies Act, 2013.
 - 6 We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names: .

For Granting... Private Limited
Director

S.No.	Subscriber Details					
	Name, Address, Description and Occupation	DIN/PAN/Passport Number	No. of shares taken		DSC	Dated
1.	Name: Dechiraju Narasimha Rao S/o: Dechiraju Hanumanta Rao Address: Block C, 206, KSR Green Valley, Madhava Dhara Visakhapatnam, Andhra Pradesh - 530018 DOB: 17/04/1967 Occupation: Business	00939956	5000	Equity	Sd/-	07/08/18
2.	Name: Bolagani Venkata Sivananda Kumar S/o: Bolagani Venkata Rao Chalapathi Address: Flat No B-607 Ksr Pleasant Valley, Flat No B-607, KSR Pleasant Valley, Visakhapatnam, Andhra Pradesh - 530018 DOB: 20/04/1982 Occupation: Business	02368813	5000	Equity	Sd/-	07/08/18
Total Shares taken			10,000.00	Equity		

Signed before Me					
Name	Address, Description and Occupation		DIN/PAN/Passport Number/ Membership Number	DSC	Dated
FCS	Nekkanti S.R.V.V.S. Narayana	Address: Flat No. 407, Malik Chambers, Hyderguda, Hyderabad - 500029 Occupation: Company Secretary	7157	Sd/-	07/08/18

For Gramtarang Technologies Private Limited

 Director

AOA language English Hindi

SRN of **RUN**

Prefill

*Table as notified under schedule I of the companies Act, 2013 is applicable to the company

GRAMTARANG TECHNOLOGIES PRIVATE LIMITED

A COMPANY LIMITED BY SHARES

Article No	Description
	Interpretation
<input type="checkbox"/>	<input checked="" type="checkbox"/>
I	<p>(1) In these regulations -- (a) "the Act" means the Companies Act, 2013, (b) "the seal" means the common seal of the company.</p> <p>(2) Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.</p> <p>(3) "private company" means a company having a minimum paid-up share capital as may be prescribed, and which by its articles,—</p> <p>(i) restricts the right to transfer its shares;</p> <p>Provided that where two or more persons hold one or more shares in a company jointly, they shall, for the purposes of this clause, be treated as a single member:</p> <p>Provided further that—</p> <p>(A) persons who are in the employment of the company; and</p> <p>(B) persons who, having been formerly in the employment of the company, were members of the company while in that employment and have continued to be members after the employment ceased, shall not be included in the number of members; and</p> <p>(ii) prohibits any invitation to the public to subscribe for any securities of the company</p>
	Share capital and variation of rights
<input type="checkbox"/>	<input type="checkbox"/>
II 1	<p>Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.</p>
<input type="checkbox"/>	<input type="checkbox"/>
2	<p>(i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided, --</p> <p>(a) one certificate for all his shares without payment of any charges; or</p> <p>(b) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.</p> <p>(ii) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.</p> <p>(iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders</p>
<input type="checkbox"/>	<input type="checkbox"/>
	<p>(i) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the</p>

		3	company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate. (ii) The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company.
<input type="checkbox"/>	<input type="checkbox"/>	4	Except as required by law, no person shall be recognised by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.
<input type="checkbox"/>	<input type="checkbox"/>	5	(i) The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder. (ii) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40. (iii) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
<input type="checkbox"/>	<input type="checkbox"/>	6	(i) If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of section 48, and whether or not the company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class, or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class. (ii) To every such separate meeting, the provisions of these regulations relating to general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.
<input type="checkbox"/>	<input type="checkbox"/>	7	The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
<input type="checkbox"/>	<input type="checkbox"/>	8	Subject to the provisions of section 55, any preference shares may, with the sanction of an ordinary resolution, be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may, by special resolution, determine.
			Lien
<input type="checkbox"/>	<input type="checkbox"/>	9	(i) The company shall have a first and paramount lien -- (a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and (b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company: Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause. (ii) The company's lien, if any, on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.
<input type="checkbox"/>	<input type="checkbox"/>	10	The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien: Provided that no sale shall be made -- (a) unless a sum in respect of which the lien exists is presently payable; or (b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.
<input type="checkbox"/>	<input type="checkbox"/>	11	(i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof (ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer. (iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.
<input type="checkbox"/>	<input type="checkbox"/>	12	(i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable. ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.
			Calls on shares

<input type="checkbox"/>	<input type="checkbox"/>	13	<p>(i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times: Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.</p> <p>(ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.</p> <p>(iii) A call may be revoked or postponed at the discretion of the Board.</p>
<input type="checkbox"/>	<input type="checkbox"/>	14	A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments.
<input type="checkbox"/>	<input type="checkbox"/>	15	The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
<input type="checkbox"/>	<input type="checkbox"/>	16	<p>(i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent per annum or at such lower rate, if any, as the Board may determine.</p> <p>(ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.</p>
<input type="checkbox"/>	<input type="checkbox"/>	17	<p>(i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.</p> <p>(ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.</p>
<input type="checkbox"/>	<input type="checkbox"/>	18	<p>The Board --</p> <p>(a) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and</p> <p>(b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent per annum, as may be agreed upon between the Board and the member paying the sum in advance.</p>
			<i>Transfer of shares</i>
<input type="checkbox"/>	<input type="checkbox"/>	19	<p>(i) The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.</p> <p>(ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.</p>
<input type="checkbox"/>	<input checked="" type="checkbox"/>	20	<p>(a) Shares may at any time be transferred to any member of the company, (save as aforesaid and provided by the articles hereof). No share shall be transferred to a person who is not a member of the company so long as any member of the company or any person selected by the director, as one to whom it is desirable in the interest of the company to admit, to membership, is willing to purchase the same at the fair value as hereinafter provided.</p> <p>(b) Except where the transfer is made pursuant to the Articles hereof, the person proposing to transfer any shares (hereinafter called the proposing transferor) shall give notice in writing (hereinafter called "the transfer notice") to the company that he desires to transfer the same. Such notice shall specify the sum he fixes as the fair value and shall constitute the company, as his agent for the sale of the share to any member of the company, or person selected as aforesaid willing to purchase the shares (hereinafter called the "purchasing member") at the price so fixed or at the option of the purchasing member at the fair value fixed in accordance with articles hereof. A transfer notice may include several shares and in such case operate as if it were a separate notice in respect of each share. A transfer notice can be revoked with the sanction of the directors.</p> <p>(c) If the company shall within the period of one month after being served with a transfer notice, find a purchasing member, who shall give notice thereof to the proposing transferor, who shall be bound upon payment of the fair value as fixed in accordance with Articles hereof, to transfer the shares to such purchasing member or members.</p> <p>(d) In any case the proposing transferor after having become bound as aforesaid, makes default in transferring the share, the company may receive the purchase money and the proposing transferor shall be deemed to have appointed any one director or the secretary of the company as his agent to execute a transfer of the</p>

			share to the purchasing member, and execution of such transfer the company shall hold the purchase money in trust for the proposing transferor. The receipt of the company for the purchase money shall be a good discharge to the purchasing member and after his name has been entered in the register in purported exercise of the aforesaid power, the validity of the proceeding shall not be questioned by any person. (e) If the company shall not within the period of one month after being served with a transfer notice find a purchasing member and give notice in the manner aforesaid the proposing transferor shall at any time within three months afterwards be at liberty, subject to the Articles thereof to sell and transfer the share to any person and at price not less than the fair value as fixed in accordance with the Articles hereof.
<input type="checkbox"/>	<input checked="" type="checkbox"/>	21	For the purposes of these articles, the fair value of share shall be ascertained by a Registered Valuer (as defined under the Companies Act) and as per the rules and methods prescribed by the laws prevailing in India.
<input type="checkbox"/>	<input type="checkbox"/>	22	On giving not less than seven days' previous notice in accordance with section 91 and rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine: Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.
			Transmission of shares
<input type="checkbox"/>	<input type="checkbox"/>	23	(i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the company as having any title to his interest in the shares (ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.
<input type="checkbox"/>	<input type="checkbox"/>	24	(i) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either -- (a) to be registered himself as holder of the share; or (b) to make such transfer of the share as the deceased or insolvent member could have made. (ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.
<input type="checkbox"/>	<input type="checkbox"/>	25	(i) If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he so elects. (ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share. (iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.
<input type="checkbox"/>	<input type="checkbox"/>	26	A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company: Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have been complied with.
			Forfeiture of shares
<input type="checkbox"/>	<input type="checkbox"/>	27	If a member fails to pay any call, or instalment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or instalment remains unpaid, serve a notice on him requiring payment of so much of the call or instalment as is unpaid, together with any interest which may have accrued.
<input type="checkbox"/>	<input type="checkbox"/>	28	The notice aforesaid shall -- (a) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and

			(b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.
<input type="checkbox"/>	<input type="checkbox"/>	29	If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.
<input type="checkbox"/>	<input type="checkbox"/>	30	(i) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit. (ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
<input type="checkbox"/>	<input type="checkbox"/>	31	(i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares. (ii) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
<input type="checkbox"/>	<input type="checkbox"/>	32	(i) A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share; (ii) The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of; (iii) The transferee shall thereupon be registered as the holder of the share; and (iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.
<input type="checkbox"/>	<input type="checkbox"/>	33	The provisions of these regulations as to forfeiture shall apply in the case of nonpayment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.
			<i>Alteration of capital</i>
<input type="checkbox"/>	<input type="checkbox"/>	34	The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.
<input type="checkbox"/>	<input type="checkbox"/>	35	Subject to the provisions of section 61, the company may, by ordinary resolution, -- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares; (b) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination; (c) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum; (d) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.
<input type="checkbox"/>	<input type="checkbox"/>	36	Where shares are converted into stock, -- (a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit: Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose. (b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage. (c) such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words "share" and "shareholder" in those regulations shall include "stock" and "stock-holder" respectively.

<input type="checkbox"/>	<input type="checkbox"/>	37	The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law, -- (a) its share capital; (b) any capital redemption reserve account; or (c) any share premium account.
			Capitalisation of profits
<input type="checkbox"/>	<input type="checkbox"/>	38	(i) The company in general meeting may, upon the recommendation of the Board, resolve -- (a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts, or to the credit of the, profit and loss account, or otherwise available for distribution; and (b) that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions. (ii) The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (iii), either in or towards -- (A) paying up any amounts for the time being unpaid on any shares held by such members respectively; (B) paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid; (C) partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B); (D) A securities premium account and a capital redemption reserve account may, for the purposes of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares; (E) The Board shall give effect to the resolution passed by the company in pursuance of this regulation.
<input type="checkbox"/>	<input type="checkbox"/>	39	(i) Whenever such a resolution as aforesaid shall have been passed, the Board shall -- (a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and (b) generally do all acts and things required to give effect thereto. (ii) The Board shall have power -- (a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and (b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares; (iii) Any agreement made under such authority shall be effective and binding on such members.
			Buy-back of shares
<input type="checkbox"/>	<input type="checkbox"/>	40	Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.
			General meetings
<input type="checkbox"/>	<input type="checkbox"/>	41	All general meetings other than annual general meeting shall be called extraordinary general meeting.
<input type="checkbox"/>	<input type="checkbox"/>	42	(i) The Board may, whenever it thinks fit, call an extraordinary general meeting. (ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.
			Proceedings at general meetings
<input type="checkbox"/>	<input type="checkbox"/>	43	(i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. (ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.

<input type="checkbox"/>	<input type="checkbox"/>	44	The chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.
<input type="checkbox"/>	<input type="checkbox"/>	45	If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	46	If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.
			Adjournment of meeting
<input type="checkbox"/>	<input type="checkbox"/>	47	(i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place. (ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. (iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting. (iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
			Voting rights
<input type="checkbox"/>	<input type="checkbox"/>	48	Subject to any rights or restrictions for the time being attached to any class or classes of shares, -- (a) on a show of hands, every member present in person shall have one vote; and (b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
<input type="checkbox"/>	<input type="checkbox"/>	49	A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
<input type="checkbox"/>	<input type="checkbox"/>	50	(i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. (ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.
<input type="checkbox"/>	<input type="checkbox"/>	51	A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.
<input type="checkbox"/>	<input type="checkbox"/>	52	Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.
<input type="checkbox"/>	<input type="checkbox"/>	53	No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid
<input type="checkbox"/>	<input type="checkbox"/>	54	(i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes. (ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.
			Proxy
<input type="checkbox"/>	<input type="checkbox"/>	55	The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.
<input type="checkbox"/>	<input type="checkbox"/>	56	An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105
<input type="checkbox"/>	<input type="checkbox"/>	57	A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given: Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

			Board of Directors
<input type="checkbox"/>	<input checked="" type="checkbox"/>	58	The number of directors shall not be less than two and not more than twelve unless and until otherwise determined by the company at a General meeting and the first directors of the Company shall be 1) DECHIRAJU NARASIMHA RAO 2) BOLAGANI VENKATA SIVANANDA KUMAR
<input type="checkbox"/>	<input type="checkbox"/>	59	(i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day. (ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them -- (a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or (b) in connection with the business of the company.
<input type="checkbox"/>	<input type="checkbox"/>	60	The Board may pay all expenses incurred in getting up and registering the company.
<input type="checkbox"/>	<input type="checkbox"/>	61	The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.
<input type="checkbox"/>	<input type="checkbox"/>	62	All cheques, promissory notes, drafts, hundis, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine
<input type="checkbox"/>	<input type="checkbox"/>	63	Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
<input type="checkbox"/>	<input type="checkbox"/>	64	(i) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles. (ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.
			Proceedings of the Board
<input type="checkbox"/>	<input type="checkbox"/>	65	(i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit. (ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.
<input type="checkbox"/>	<input type="checkbox"/>	66	(i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes. (ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.
<input type="checkbox"/>	<input type="checkbox"/>	67	The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.
<input type="checkbox"/>	<input type="checkbox"/>	68	(i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office. (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their number to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	69	(i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit. (ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
<input type="checkbox"/>	<input type="checkbox"/>	70	(i) A committee may elect a Chairperson of its meetings. (ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.

<input type="checkbox"/>	<input type="checkbox"/>	71	(i) A committee may meet and adjourn as it thinks fit. (ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.
<input type="checkbox"/>	<input type="checkbox"/>	72	All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
<input type="checkbox"/>	<input type="checkbox"/>	73	Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.
			Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer
<input type="checkbox"/>	<input type="checkbox"/>	74	Subject to the provisions of the Act, -- (i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board; (ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer
<input type="checkbox"/>	<input type="checkbox"/>	75	A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.
			The Seal
<input type="checkbox"/>	<input type="checkbox"/>	76	(i) The Board shall provide for the safe custody of the seal. (ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.
			Dividends and Reserve
<input type="checkbox"/>	<input type="checkbox"/>	77	The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.
<input type="checkbox"/>	<input type="checkbox"/>	78	Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.
<input type="checkbox"/>	<input type="checkbox"/>	79	(i) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalizing dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, think fit. (ii) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve
<input type="checkbox"/>	<input type="checkbox"/>	80	(i) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares. (ii) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share. (iii) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.

<input type="checkbox"/>	<input type="checkbox"/>	81	The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.
<input type="checkbox"/>	<input type="checkbox"/>	82	(i) Any dividend, interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct. (ii) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.
<input type="checkbox"/>	<input type="checkbox"/>	83	Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.
<input type="checkbox"/>	<input type="checkbox"/>	84	Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.
<input type="checkbox"/>	<input type="checkbox"/>	85	No dividend shall bear interest against the company.
			Accounts
<input type="checkbox"/>	<input type="checkbox"/>	86	(i) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors. (ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.
			Winding up
<input type="checkbox"/>	<input type="checkbox"/>	87	Subject to the provisions of Chapter XX of the Act and rules made thereunder -- (i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not. (ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. (iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.
			Indemnity
<input type="checkbox"/>	<input type="checkbox"/>	88	Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.
<input type="checkbox"/>			

Subscriber Details					
S. NO	Name, Address, Description and Occupation	DIN/PAN/Passport Number	Place	DSC	Dated
1.	Name : Dechiraju Narasimha Rao S/o : Dechiraju Hanumanta Rao Address : Block C, 206, KSR Green Valley, Madhava Dhara Visakhapatnam, Andhra Pradesh - 530018 DOB : 17/04/1967 Occupation : Business	00939956	Hyderabad	Sd/-	07/08/2018
2.	Name : Bolagani Venkata Sivananda Kumar S/o : Bolagani Venkata Rao Chalapathi Address : Flat No B-607 Ksr Pleasant Valley, Flat No B-607, KSR Pleasant Valley, Visakhapatnam, Andhra Pradesh - 530018 DOB : 20/04/1982 Occupation : Business	02368813	Hyderabad	Sd/-	07/08/2018

Signed before Me

Name		Address, Description and Occupation	DIN/PAN/Passport Number/ Membership Number	Place	DSC	Dated
FCS	Nekkanti S.R.V.V.S.Narayana	Address: Flat No.407, Malik Chambers, Hyderguda, Hyderabad - 500029 Occupation: Company Secretary	7157	Hyderabad	Sd/-	07/08/2018