

**UNDER THE COMPANIES ACT, 1956
(10 of 1956)
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
GRAM TARANG INCLUSIVE DEVELOPMENT SERVICES PRIVATE LIMITED**

- I. The name of the company is "**GRAM TARANG INCLUSIVE DEVELOPMENT SERVICES PRIVATE LIMITED**"
- II. The Registered office of the company will be situated in the state of Andhra Pradesh.
- III. The objects for which the company is established are :
 - A. **THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:**
 1. ¹Gram Tarang Inclusive Development Services Private Limited is a social entrepreneurial outreach entity of and incubated by Centurion University of Technology and Management, Odisha
 - a) To carry on the business as business correspondent / business facilitator for banks, financial institutions, development institutions, government or quasi government authorities directly or in association with others to achieve financial inclusion / inclusive growth in compliance with the guidelines / notifications / circulars / regulations issued by the Reserve Bank of India from time to time.
 - b) To carry on the business as to design, build, manage, promote, run, own, establish, manage, organize training programmes for the employees, trainees and apprentices at all levels as may be conducive to the interest of the company and to corporates and overall development of students, management trainees, managers, executives, entrepreneurs in the areas of Management, Leadership, Technology, Engineering, Commerce, Arts, Science, Computer Aided Design, computer aided engineering, management information systems, communication, including telecommunications, animation, in all service and product-based industries and for the purpose to establish educational institutions, training centers, knowledge centers, clusters, to organize and convene seminars, conferences, workshops, study meetings, group discussions, written tests, lectures, in-house training, demonstration and other devices in India or elsewhere in the world.
 - c) To carry on the business as to develop, directly offer and franchise skill development and training programmes of various kinds in consonance with technological developments, man power placements consultancy, manpower process outsourcing services to industry/ies in India and/or abroad, including research and developmental programmes in the related areas.

¹ Main object clause III(A)(1) is being modified by passing a special resolution by the members of the Company at their Extra-Ordinary General Meeting held on 16th May, 2022

- d) ²To carry on the business of insurance of all kinds and classes or businesses allied to insurance including inter alias, the business of soliciting or procuring insurance business and to receive commission or remuneration of the insurance business so procured and to act as insurance agent and / or insurance broker and / or writing agent for all classes of insurance business and business as insurance advisors consultants assessors, valuers and surveyors.

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS ARE:

1.

- (a) To run and conduct information technology centers, and in particular to design and develop programmes and software solutions, and conduct feasibility studies and also run computer centers and services on owned, franchised, or agency basis, including for providing installation, maintenance and customer support both for hardware and software.
- (b) To disseminate, franchise, license the above mentioned intellectual property to other selected management consultants and professionals, on the basis of royalties, commissions & fee sharing arrangements, and compliance with the quality assurance methods, procedures and systems, for ensuring integrity of consulting services rendered and to develop, publish, distribute professional literature, research papers, case studies, in any area of company's business.
- (c) To develop and to run project division and project monitoring and evaluation, and project management services and undertake techno economic feasibility studies.
- (d) To undertake introduction of operations and management models and systems for enterprises resource planning, costing including activity based costing, operations planning and scheduling systems, logistics and materials management systems, system for productivity, quality, throughout enhancements, flexible budgeting and all kinds of management systems, and services, whether financial or operating and organizational structures based on management responsibility.
- (e) To retain services of outside experts from time to time on a temporary basis for the purpose of the business of the company and to remunerate them.

2. To hold training programmes, workshops, seminars, courses, business conferences, within India and abroad, either singly or in collaboration with any other organization, institution, and body corporate etc.

3. To acquire by purchase, lease, exchange or otherwise lands, buildings and hereditaments of any tenure or description and any estate or interest there in , and any rights over or connected with land and either to retain the same for the purpose of the company's business or to turn the same to account as may seen expedient.

² The main objects of the company were altered by inserting new sub clause 4 after existing sub clause 3 of clause III(A) of the Memorandum of Association vide special resolution passed by the members at their Extra Ordinary General Meeting held on 14th February, 2017.

4. To apply for, purchase, or otherwise acquire patents, inventions, licenses, concessions and the like conferring exclusive or non exclusive or limited right to use, or other information as to any invention which may seem capable of being used for any of the purpose of the company or the acquisition of which may seem calculated directly or indirectly, to benefit the company, and to use, exercise develop or grant licenses in respect of or otherwise turn to account the proper rights or information so acquired.
5. To acquire, amalgamate, merge, take over, carry on manage or control any other business whether manufacturing or otherwise which may seem to the company capable of being conveniently carried on in connection with the above or calculated directly or in directly to enhance the value of or render profitable any of the company's property or rights.
6. To enter into partnership or into any arrangement for sharing profits, union of interest, cooperation, joint venture, reciprocal concession, or otherwise, with any persons or company or companies carrying on, or engaged in, or engaged in, or about to carry on or engage in or being authorized to carry on or engage in any business or transactions which this company is authorized to carry on or engage in, or any business transaction capable of being conducted so as directly or indirectly to benefit this company.
7. To enter into any arrangement with the government or authority, supreme, municipal, local or otherwise, that may seem conducive to the company's objects or any of them, and to obtain from any such government may think it desirable to obtain, to carry out exercise and comply with such arrangements, rights, privileges and concessions.
8. To establish and support or aid in the establishment and contribute to associations, institutions, gratuities, funds, trusts and conveniences calculated to benefit the company, directly or indirectly, employees or ex-employees of the company or its predecessors in business or the dependents or connections such persons and to grant pensions and allowances and to make payments towards insurance and to subscribe or guarantee money for charitable or benevolent objects or for any exhibition or any public general or useful objects.
9. To aid, peculiarly or otherwise, any association, body, fund, purpose or movement having for an object the solution, settlement, or surmounting of industrial or labor problems or troubles or the promotion of the industry or trade or any other objects of Individuals, companies, firms, state and/or central Government Agencies, Financial institutions, banks or any other organization connected which social religious or public welfare relating to the business of the company or the welfare of its employees.
10. Generally to purchase, to take on lease or in exchange, hire or otherwise acquire, any real or personal property arid rights or privileges which the company may think necessary or convenient for the purpose of its business and in particulars any land, building, leaseament, machinery, plant , equipment, tools, implements, accessories and stock in trade.
11. To lend money to such persons and on such terms as may seem expedient and in particular to customers and others having with the company and to guarantee the performance of contracts by any persons or persons provided that the company shall not carry on the business of banking.

12. To receive money on deposit or raise or borrow money, with or without security, to provide for or secure the payments of any money in such manner as the company may think fit or expedient and in particular by mortgage, lien, assignment or other charge upon the a whole or any part of the property or asset of the company whether present or future including its uncalled capital or by issue or re- issue of Debentures or Debenture-stock (perpetual or otherwise) whether or not charged upon all or any part of the company's property (whether present or future) including its uncalled capital and to redeem or pay off such securities and also by a similar mortgage, charge or lien to secure and guarantee the performance by the company of any obligation or liability it may undertake. The company will not carry on the business of banking as defined in the Banking Companies Act.
13. To remunerate any person or company for services rendered or to be rendered in placing or assisting to place, guaranteeing the placing of any shares in the company's capital, or any debentures, debenture-stock or other securities of the company on or about the formation or promotion of the company or the acquisition of property by the company for the conduct of its business.
14. To draw, make execute, issue, accept, endorse, and negotiate cheques, promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.
15. To sell or dispose of the whole or any part of the undertakings or of any of the undertakings of the company for such considerations as the company may think fit including consideration in the form of shares, debentures, or other securities of any other company.
16. To sell, improve, manage, develop, exchange, lease, mortgage, franchise, and dispose of, turn to account or otherwise deal with, all or any part of the property and rights of the company.
17. To accept stocks or shares or debenture or other securities of any other company in payment or part payment for any services rendered or for any sale made to or debt owing from any such company.
18. To adopt such means of making known the services of the company as may seem expedient and in particular, by advertising in the press, by circulars, by purchase and exhibition of, works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations.
19. To promote or obtain any order or act of legislature for enabling the company to carry any of its objects into effect or for effecting any modification of the company's constitution, or for any other purpose which may seem expedient, and to oppose any proceedings or application which may seem calculated, directly, to prejudice the company's interest.
20. To secure the Company to be registered or recognized in any country or place.
21. To pay all or any cost, charges and expenses preliminary and incidental to the promotion, formations, establishment and registration of the company including therein the costs of advertising, printing and stationery.
22. To purchase, charter, hire or otherwise acquire motor lorries or vehicles of all descriptions and to use them in such manner as from time to time may be deemed fit and to enter into any contract or arrangement with any railway or steamship company or other carrying concerns for efficient conduct of the business of the company.

23. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on any business which the company is authorized to carry on, or possessed of property suitable for the business of the company to amalgamate with any other company or body of persons.
24. To promote any company or companies for the purpose of acquiring all or any of the property, rights and liabilities of this company or for any other purpose which may seem directly or indirectly calculated to benefit this company.
25. To take or otherwise acquire and hold, sell and dispose of shares, stocks, bonds, debenture in any other company.
26. To undertake and execute, gratuitously or otherwise, any trust the undertaking of which may seem to the company desirable.
27. To distribute all or any of the assets of the company amongst the members in specie or kind.
28. To issue or guarantee the issue of debenture-stock or other securities or obligation of any other company or association or to pay or provide brokerage, commission or underwriting in respect of any such issue.
29. To do all or any of the above things either as principals, agents, trustees contractors, or otherwise, or either or in conjunction with others, and others, and by agents, trustees, sub contractors or otherwise, and either alone or in conjunction with others, and to do all such other things, as are incidental or conducive to the attainment of the above.

C. OTHER OBJECTIVES:

1. To carry on information technology related or knowledge based business and / or any business relating to technology including development, marketing, leasing, selling, licensing and / or otherwise providing hardware, software, systems and / or internet services, providing consultancy services, and engaging in any information technology enable services (including business process outsourcing)
2. To carry on the business of distributors, indenters, importers, exporters buying and selling agents manufacturer, representatives, commission agents, clearing and forwarding agents, general brokers, printers, packers advertising agents, promoters and organizers of sales and marketing of all types of goods and products.
3. To carry on the business of manufacturing, producing, re-producing, formulating, processing, designing, refining, finishing, recovering, extracting, buying, selling, exporting, importing, transporting, transmitting, distributing, consulting, hiring, renting, mixing, editing, dubbing, sound recording, shooting or otherwise dealing in all kinds of music albums, audio, motion pictures, cinematograph films, still pictures, feature films, non-feature films, documentary films, Television serials, advertisement films, corporate films, cable television, regional television, casting, talk shows, game shows, live shows, brand launches, theatre, stage management, event management, micro processor based systems, digital product, communication systems, process control equipment, instrumentation, electronic equipments, wireless transmitting and receiving sets, television, radios, broadcasting and receiving sets, tapes, wire records, processing and reproducing apparatus, record changes, cassettes, dicks, rolls, devices, accessories,

appliances, materials and requisite of every kind whereby sound or vision is recorded, amplified, produced, reproduced, transmitted or received in India and overseas

4. To carry on the business of establishing, acquiring and running television channels, radio stations and to establish, purchase, take on lease or hire television and / or radio centers / channels, studios, cinematograph films, picture places, halls, theatres for production of video and audio programmes, publishing of journals, magazines, news dailies and exports thereof, exhibition, production, processing and printing of films in all gauges and audio and / or video cassettes, disc and video films and / or any other contrivance, tapes of all gauges, form and contrivances including reporting to any new method or process that may be developed technically and / or technologically in future relating to all the aforesaid activity.
5. To carry on the business of developing, maintaining and operating of roads, highway projects, bridges, express ways, Intra-urban roads and/or urban roads like ring roads and / or urban by-passes, fly-overs, bus and truck terminals, subways, port, inland waterways and inland ports, airports, water supply projects, irrigation projects, power plants, hotels including star hotels, housing projects, sanitation and sewerage system, water treatment systems, solid waste management system, rail system, mass rapid transit system, light rail transit system, Inland Container Depot (ICD) and Central Freight Station (CFS) or any other public facility of similar nature, Special Economic Zones or other Export Promotion Parks, Software Technology Parks, Electronic Hardware Parks, Bio-Technology Parks and other industrial parks either individually or as joint venture with any other company/firm/individual/consultant whether local or foreign.
6. To purchase, hold, acquire mines, mining lease, mining license, mining rights, mining claims and metallic-ferrous lands and to explore, search, work, exercise, develop, treat, fine and turn to account ores, all sorts of major and minor minerals including quartz and feldspar, working deposit of all kinds of minerals and sub soil minerals and to crush, quarry, smelt, calcine, refine, dress, preserve, amalgamate, manufacture, manage, manipulate and prepare for market ore, metal and mineral substances of all kinds and to carry on metallurgical operations in all its branches.
7. To grow, cultivate, plant, produce, process, breed, buy, sell, import, export, make marketable and otherwise deal in agricultural, horticultural, botanical, including commercial and cash crops like sugarcane, ground-nuts, wheat, paddy, potatoes, soya bean, cotton, grapes, tea, coffee, coca, and plantation for sowing purposes and by-products therefrom and fodder and grains and farm produce.
8. To carry on the business of manufacturers of and dealers in all kinds of air conditioning plants, refrigerators, cooling appliances, apparatus and machinery, and all components, parts, accessories, articles and fittings required for that purpose.
9. To carry on in India or elsewhere the business to publish, print, produce, promote, organise, manage, acquire, run, maintain, amalgamate, establish, commercialize, control, circulate, develop, sponsor, import, export, equip, job work, market, operate, own, purchase, sell, protect, participate and to act as agent, stockists, distributor, representative, news feeder, correspondent, communicator, supplier or otherwise to deal in all types, tastes, varieties & languages of morning, noon, evening, daily, weekly, fortnightly, monthly, quarterly, half yearly & yearly newspapers, periodicals, magazines, pamphlets, journals, special bulletins, souvenir, newsletters, or other allied publications on any subject whatsoever and to do all incidental acts and things necessary for the attainment of foregoing objects.

10. To carry on the business, as producers, makers, analysers, investigators and consultants in public health and environmental engineering, water, air and land pollution control, industrial engineering and for the purpose to carry on civil, structural, mechanical, chemical electrical, metallurgical, hydraulic, ecological or any other branches of engineering and science and to develop and/or provide technical or industrial know-how, formula, process and applied technology and to act as engineers, architects, planners designers, technical advisers, analysers, investigators, consultants, contractors, builders, fabricators, founders manufacturers and suppliers of all kinds of plants, machines, apparatuses, implements, rolling stock chemicals and their derivative products or substances necessary, allied auxiliary or ancillary thereto and to undertake and execute any contract in connection with the main objects and to buy, sell, import, ex-port, build, process, manufacture, fabricate, alter, repair, convert, let on hire and deal in all or any of them and to carry on any other business which may seem to the company capable of being conveniently carried on in connection with all or any of the aforesaid business or is calculated directly or indirectly to benefit the same.

IV. The liability of the members of the company is limited.

- V. ³The Authorised Capital of the Company is Rs.1,00,00,000/- (Rupees One Crore only) divided into 10,00,000/- (Ten Lakhs) Equity Shares of Rs. 10 (Rupees Ten only) each with power for the Company to consolidate, convert, sub-divide, reduce or increase the capital and to issue any new shares with any preferential or special rights and conditions attached thereto subject to the provisions of the Companies Act, 2013.”

³ Authorised capital was increased from Rs.1 lakh to Rs.5 lakhs vide resolution passed by the Members of the Company at their Extra-ordinary General Meeting held on 26th March, 2012.
The Authorized capital of the Company was again increased from Rs.5 lakhs to Rs.1 Crore by passing an ordinary resolution by the Members of the Company at their Extra-ordinary General Meeting held on 19th March, 2016.

VI.) We the several persons whose names and addresses are subscribed here under desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the company set opposite to our respective names.

Sl. No.	Signature, Name, Addresses, descriptions & occupations of subscribers	Number of Equity shares taken by each subscriber	Signature, Name, Address description & occupation of witness
1)	<p>Sd/-</p> <p>Name: A RAMA KRISHNA RAJU</p> <p>S/o: A JAGANNADHA RAJU</p> <p>Address: RAJA SITAPUR VIA UPPALADA GAJAPATI DISTRICT ORISSA - 761211</p> <p>DOB: 14-06-1964</p> <p>Occupation: BUSINESS</p> <p>CAMP: HYDERABAD</p>	<p>5,000</p> <p>(FIVE THOUSAND)</p>	<p>Sd/-</p> <p>(HARISH KARA)</p> <p>S/o K.V.R. SUBBA RAO</p> <p>#407, MALIK CHAMBERS, HYDERGUDA</p> <p>HYDERABAD – 500 029</p> <p>CHARTERED ACCOUNTANT</p> <p>M.NO.218821</p>
2)	<p>Sd/-</p> <p>Name: SIVANANDA KUMAR BV</p> <p>S/o: CHALAPATHI RAO BV</p> <p>Address: H.NO.4-9-166/9 VINAYAK NAGAR HAYATHNAGAR HYDERABAD – 501505</p> <p>DOB: 20-04-1982</p> <p>Occupation: FACULTY</p>	<p>5,000</p> <p>(FIVE THOUSAND)</p>	
Total number of shares taken		10,000 (Ten Thousand)	

Place: Hyderabad

Date: 29-03-2011