



## SPICES BOARD

(Ministry of Commerce & Industry Govt. of India)  
Sugandha Bhavan  
N.H.By-pass  
P.B.No. 2277  
Palarivattom P.O.  
Kochi - 682 025, India

## स्पाइसेस बोर्ड

(वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार)  
सुगन्ध भवन  
एन.एच.बाईपास  
पी. बी. नं. 2277  
पालारिवट्टम पी.ओ.  
कोच्ची - 682 025, भारत

MKT-PD & R/0003/2020 -MARKETING

25<sup>th</sup> March, 2021

M/s.Gram Tarang Foods Private Limited  
Plot No.1  
IDCO Industrial Estate,,  
Paralakhemundi - 761200  
Orissa  
Email: [shashikant.tewary@gramtarangfoods.in](mailto:shashikant.tewary@gramtarangfoods.in)

Sir,

Sub: Research Proposal entitled "Affordable and efficacious skincare products based on natural extracts obtained from super critical CO2 extraction process" - in principle approval and draft MoU-reg.

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With reference to the project proposal and as per the meeting held at Spices Board for evaluating the project submitted by you, I am pleased to convey the "In-Principle" approval for the project captioned "Affordable and efficacious skincare products based on natural extracts obtained from super critical CO2 extraction process" at an estimated total approved cost of Rs.33.49 lakhs (as provided in Annexure I) subject to the following conditions,

- As per the guidelines, the total amount of assistance under the Board's scheme is 50% of the cost of the project subject to a maximum of Rs.25.00 lakh per beneficiary. Hence, the assistance for the project with an estimated total cost of Rs.33.49 lakhs will be limited to Rs. 16.745 lakhs, which will be released in installments as per the conditions in the MoU to be executed between the Board and exporter.
- The study shall be completed within one year from the date of execution of the MoU.
- All payments should be made through bank transfer/ cheque/DD only against stamped receipts. No other mode of payment shall be permitted.
- The statement of expenditure on the project should be submitted to the Board duly certified by a Chartered Accountant in Practice with copies of all bills/vouchers etc.
- The progress of the study may be reported to the Board on a quarterly basis. Further, the Principal Investigator (PI) is encouraged to share articles (based on the study/general articles on health benefits/applications of turmeric/other



spices) in English on a quarterly basis to the Board, for dissemination to the public through Spices Board's monthly magazine- SPICE INDIA.

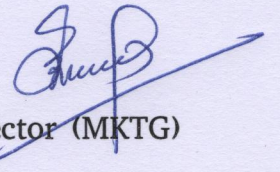
- The PI shall make a presentation before the Board and submit the final report, soon after the completion of the study.
- The product sample, its quality attributes and copies of documents to establish the claimed properties of the products (as applicable) may be submitted to the Board after the study.

Further, please find attached a draft MoU to be executed between the Spices Board and M/s.Gram Tarang Foods Private Limited. It is requested to go through the MoU and execute the same in a stamp paper worth Rs.200/-. Release of the first installment will be considered only after execution of the MoU, receipt of Bank Guarantee (BG) equivalent to 110% of the assistance to be released by the Board as first installment and based on the availability of funds.

Hence, you are requested to send the signed MoU along with the BG in favor of Spices Board for a sum of Rs.1565000.00/- (Rupees Fifteen lakh sixty five thousand only).

The Bank Guarantee shall be valid initially till 30th April, 2022 and shall be renewed/enhanced before release of the final installment. You may ensure that the BG remains valid till completion of the study. It may be noted that the Board will release the BG only after completion of study and submission of final report in compliance with the scheme guidelines, Terms and conditions of the MoU and other directions from the Board.

Yours faithfully,



Director (MKTG)

## Annexure I

Sl. No	Component	Amount (Rs. Lakhs)	Remarks
1	Manpower	8.60	2 JRF- Rs. 6.6 lakhs Consultant- Rs. 2 lakhs
2	Equipment	13.14	As per break up provided in the proposal
3	Consumables	5.00	
4	Travel	0.75	
5	Contingency	5.00	
6	Overhead	1.00	
	<b>Total</b>	<b>33.49</b>	