

Memorandum of Understanding

Between
hereafter

**Centurion University of Technology and
Management**
Bhubaneswar, INDIA

and

**Institut International du
Commerce et du
Développement**
Paris and Toulouse, France

Centurion University of Technology and Management (CUTM) and Institut International du Commerce et du Développement (ICD) recognize the importance of internationalization in the education and development of their students and professors and wish to provide them with the opportunity of studying and working in an international environment. To that end, both institutions agree to set up an academic partnership.

1. Objective of the cooperation

The two institutions acknowledge the importance of internationalization within their academic programs and research projects. To this end, both institutions seek to promote academic cooperation by creating and maintaining academic and research collaborations between their faculty and departments. The cooperation of both institutions should facilitate the development of further specific agreements and forms of collaboration.

2. Scope of cooperation

Both institutions agree to the following general forms of cooperation, subject to available resources:

1. Exchange of students on the understanding that the admission standards of both institutions for these exchanges are satisfied and with reciprocal recognition of academic achievements.
2. Exchange visits of faculty and administrative staff.
3. Collaboration in research projects, conferences and publications.
4. Collaboration in the creation and implementation of international study programs, including:
 - a. double degree programs
 - b. the development of an MBA or MSc degree conferred by ICD and accredited by the French Government, to be taught 50% in France and 50% in India and to be marketed generally in international markets with the aim of forming batches of international students
 - c. semester-long programs for ICD students to spend at CUTM as part of their Bachelor program
 - d. opportunities for CUTM Bachelor students to attend ICD for a semester
 - e. opportunities for ICD students to undertake internships with CUTM or one of its associated NGO and industry partners
 - f. opportunities for ICD students to undertake short term study programs in India as part of international groups from other countries
5. Collaboration in the development of curriculum materials.
6. Exploration of opportunities and means for ICD and CUTM faculty to jointly offer market research and business development consultancy services to French and Indian companies wishing to undertake business opportunities.

Both institutions agree that all collaboration projects shall be subject to separate agreements that follow the objectives of this Memorandum of Understanding. Both institutions further agree that further forms of collaboration may be added to the cooperation at any time.

3. Promotion of the cooperation

1. All activities and materials to promote the present cooperation are subject to bilateral assessment by CUTM and ICD and their publication require written agreement of both institutions.

2. Within all promotional activities, communications and publications associated with the cooperation, the usage of the names and logos of CUTM and ICD require mutual written consent.

4. Intellectual property rights

1. Intellectual property rights, in particular copyright of material to be used to carry out the activities under this memorandum, shall remain with the originating party unless separately negotiated and agreed upon by the concerned parties.
2. Within all publications and communications associated with the cooperation by any party mentioned in this memorandum, the usage of the names and logos of CUTM and ICD require mutual written consent of both institutions.

5. Duration and termination of the cooperation

This Memorandum of Understanding will become effective upon the date of signature by both institutions. It will be valid for a period of 5 years and may be extended for an additional period of 5 years by mutual written agreement.

Either institution may terminate this Memorandum of Understanding by giving not less than 12 months written notice. Any termination shall take into account and offer alternative solutions or compensation to students, professors, and other personnel already involved in any activities under this Memorandum of Understanding and the above mentioned agreements on specific collaborations.

6. Conflict between the cooperation partners

Any dispute arising from the execution of this Memorandum of Understanding or any other agreement in respect to this collaboration shall be settled through amicable settlement. In the event that no settlement can be agreed upon through negotiation, the matter shall be submitted for international arbitration in the place of the respondent, in accordance with the relevant laws applicable in that jurisdiction. The arbitration shall be conducted with respect to the non-commercial nature of the SFEDBAP and the nonprofit organizations involved.



Professor Mukti Mishra
President
Centurion University of Technology and Management

Dr. Benoit Aubert
Director
Institut International du Commerce et du
Développement

Place: Bhubaneswar, India

Place: Paris

Date: 10 July 2017

Date: 6th of June 2017

M. K. Mishra

President
Centurion University of
Technology & Management

ECOLE ICD
Etablissement d'enseignement supérieur technique privé
Dont l'organisme gestionnaire est l'ICD
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